

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal from 1st December, 2008 to 28th February 2009 and Interest at the quarter ending of March 2009 – Orders – Issued.

FINANCE (TFR.II) DEPARTMENT

G.O.Rt.No 929

Dated.12-03- 2009
Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt.No.2285,Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096,Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated13 -06-2008, of AGM, SBH, Secretariat, Hyderabad
22. G.O.Rt.No.2749,Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
24. G.O.Rt.No.3757,Finance (TFR.II) Dept, dt.16-09-2008.
25. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
26. G.O.Rt.No.4817,Finance (TFR.II) Dept, dt.16-12-2008.
27. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad

ORDER:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 27TH read above has requested that the interest payable for the quarter ending March 2009 shall be paid by 31st March, 2009. The interest from 01-1-2009 to 31-03-2009 @ 7.25% (quarterly period) works out to Rs. 1,41,88,679/- (Rupees one crore forty one lakhs eighty eight thousand six hundred and seventy nine only).

(PTO)

2. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding **Rs.5,61,83,000/- (Rupees five crores sixty one lakhs and eighty three thousand only)** towards repayment of principal and also **Rs. 1,41,88,679/- (Rupees one crore forty one lakhs eighty eight thousand six hundred and seventy nine only)** towards payment of interest payable for the quarter ending **31st March 2009** to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

3. The expenditure on repayment of principal shall be debited to "6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings'.

4. The expenditure on payment of interest shall be debited to "M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH; 450 - Interest".

5. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on two separate bills and repay the amount sanctioned in para 2 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHRA
SECRETARY TO GOVERNMENT (IF)

To

The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.

The Assistant Secretary to Government, Finance (Claims) Department (3 copies).

The Principal Accountant General, Andhra Pradesh, Hyderabad.

The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

Copy to:

Finance (W&M) Department.

SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER